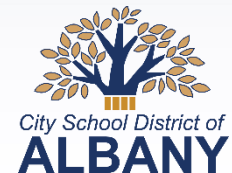


Community Budget Committee

Budget Update

Kimberly Rohring, Deputy Superintendent Business and Finance
February 7, 2022



Agenda

- Budget Process
- Rollover Expense Adjustments
- Governor's Proposed Budget
- Revenue Sources Review and Initial Revenue 2022-23

Budget Calendar

March 3	Board Meeting (Budget Update)
March 17	Board Meeting (Budget Update, State Aid Update)
March 24	Virtual Community Budget Presentation
April 7	Board Meeting (Superintendent's Proposed Budget)
April 11	Board Meeting (Budget Forum)
April 14	Board Meeting (Budget Adoption)
April 27	Virtual Community Budget Presentation
May 4	Council of Albany Neighborhood Associations (CANA) Budget Presentation
May 5	Budget Hearing
May 6	Budget Newsletter Mailing
May 10	Virtual Community Budget Presentation
May 14	Virtual Community Budget Presentation
May 17	Budget Vote/Board of Education Election

2022-23 Modified Rollover Budget Assumptions

Rollover Budget includes:

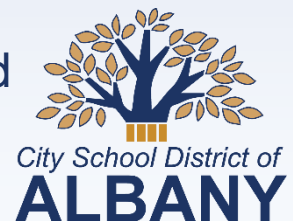
- Continuation of existing programs and services
- Continuation of contractual obligations
- Continuation of operations
- Continuation of staffing and benefits under labor contracts

Modified Rollover Budget includes the above plus:

- Absorption of programs and staffing funded with one-time federal funds

Modified Rollover Budget does NOT include:

- New funding/staffing requests submitted for 2022-23
- Addressing mandates that require more resources
- Other items considered to be essential for programming, health and safety



2022-23 Modified Rollover Budget

Modified Rollover Budget adjustments:

- Renew HVAC Preventive Maintenance Contract
- Funding Pool Maintenance Contract
- Summer School returned to the General Fund
- Extended Day/Night School funded at 2019-20 level
- Behavior specialist positions added in 2021-22 (SEL)
- Mandated nursing positions added in 2021-22 to comply with regulatory ratios (supporting students off-site)

2022-23 Modified Rollover Budget

Additional Modified Rollover Budget adjustments to maintain current programs and operations:

- Increase for software licenses to build in those previously funded by grants (\$401,667)
- Increase for technology hardware to support Chromebook replacement schedule now that we are a 1:1 district (\$339,322)
- Increase funding for hall monitor and maintenance overtime to support programming and facilities use (\$247,000)

Modified Rollover Adjustments

- **Employees Retirement System employer contribution rate adjustment**
- **Adjustments in positions, including those absorbed from one-time federal dollars**
- **Increase in BOCES expenses based on updated information**

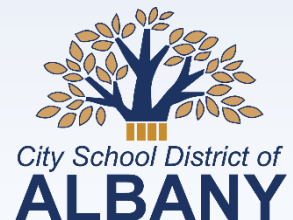
Modified Rollover Expense Budget

Modified Rollover Budget, February 2022

	2021-22 Adopted Budget	2022-23 Modified Rollover Budget	Difference	% Increase
TOTAL	\$ 270,267,867	\$ 287,586,411	\$ 17,318,544	6.41%

The figures above do not include:

1. New funding/staffing requests submitted for 2022-23
2. Additional items needed to address mandates
3. Additional items considered essential for programming, health and safety



Staffing by bargaining unit

General Fund Budgeted FTE by year

	2020-21	2021-22	2022-23
APSAA	53.4	55	62
APSTA	792.6	854.5	894
APSUE	439.3	501.25	531
Cabinet	8	8	8
M/C	28.5	29.4	33
Total	1321.8	1448.15	1528

2020-21 reflects the September 2020 reductions in force

SEL Positions

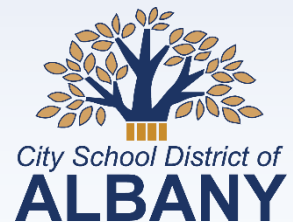
	2019-20	2020-21	2021-2022	2022-23
Behavior Specialist	19	14	16	18
Guidance	17	18	19	19
Psychologist	22.5	23	23	22
Social Worker	32.5	32	34	36
School Nurse	36.7	31	40	40
Total	127.7	118	132	135

Retirements

APSAA	1
APSTA	29
APSUE	11

Governor's Proposed Budget

- State Budget includes:
 - \$2.1 Billion increase in education funding, \$1.6 billion to fund foundation aid increases; \$466M for other programs
 - Year two of a three year path to fully funding Foundation Aid (half of remaining balance due in both 2022-23 and 2023-24)
 - Continues the Community Schools set aside in the foundation aid total (approximately \$4.4M)
 - Fully funds expense based aids (transportation, public and private excess cost, building aid, BOCES aid) (\$464M)
 - Continuation of categorical aids at the same per student allocation (textbooks, software, hardware, library materials)
 - Charter school tuition rate increase of 4.7%
 - New Program - \$100M over two years matching fund for social emotional and academic supports for students – district must match with ARP funds



Revenue Sources

Local	State	Federal	Other
Property Taxes	STAR Reimbursement	Medicaid Assistance	Interest earnings
Tax on Consumer Utilities	Foundation Aid	E-Rate	District Billings for non-resident students
Payment in Lieu of Taxes	Categorical Aid (Building, Transportation, Instructional	Pandemic Aid	Appropriated Fund Balance and Reserves
	BOCES Special Services Aid		Rebates & Refunds

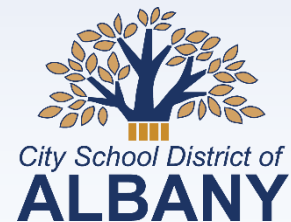
2022-23 Revenue Budget

Revenue Budget February 10, 2022

	2021-22 Budgeted Revenue	2022-23 Revenue based on Governor's Budget Proposal	Difference
Total	\$ 270,267,867	\$ 285,908,203	\$ 15,640,336

Revenue will continue to be reviewed and updated

- 1) Continue use of restricted reserves and appropriated fund balance at \$3M
- 2) Assumes flat property tax levy



Revenue Estimate by Source

	2021-22 Budgeted Revenue	2022-23 Revenue based on Governor's Budget Proposal	Difference	Notes
Local	\$ 132,147,805	\$ 132,140,805	\$ (7,000)	Decreased interest/penalties
State	\$ 128,177,131	\$ 143,507,798	\$ 15,330,667	Increased Foundation Aid
Federal	\$ 620,000	\$ 1,050,000	\$ 430,000	Anticipated increase in Medicaid Reimbursement
Other	\$ 9,322,931	\$ 9,209,600	\$ (113,331)	Reduced tuition and rental billings
Total	\$ 270,267,867	\$ 285,908,203	\$ 15,640,336	

2022-23 Initial Revenue vs Rollover Expense

Budget Comparison February 10, 2022

2022-23 Initial Revenue based on Governor's State Aid Proposal	2022-23 Modified Rollover Budget	Difference
\$ 285,908,203	\$ 287,586,411	\$ (1,678,208)

Debt Service

- Expense associated with capital construction projects on district schools and buildings
- Includes cost for:
 - Long-term borrowing (bonds) associated with finished construction
 - Short-term borrowing (BANs) associated with construction in progress

Debt Service

- **Projects in construction for 2022-23:**
 - **Albany High Phase 3, start of Phase 4**
 - **North Albany Middle School**
 - **Completion of the District's Five Year Plan**

Debt Service Projections

Summary of Debt Service and Estimated Building Aid			
Fiscal Year	TOTAL Debt Service	Estimated Building Aid	Estimated Net Local Share
2022-23	\$ 19,004,073	\$ 11,106,496	\$ 7,897,577
2023-24	\$ 20,498,308	\$ 13,916,440	\$ 6,581,868
2024-25	\$ 20,731,489	\$ 13,738,089	\$ 6,993,400
2025-26	\$ 21,908,463	\$ 13,494,160	\$ 8,414,303
2026-27	\$ 21,955,440	\$ 13,416,966	\$ 8,538,474
2027-28	\$ 21,294,093	\$ 12,959,352	\$ 8,334,741
2028-29	\$ 21,007,443	\$ 12,944,502	\$ 8,062,941
2029-30	\$ 20,184,265	\$ 12,584,003	\$ 7,600,262

Budget Variables

- **State Aid (typically not finalized until end of March)**
- **Health Insurance increases (finalized in March)**
- **Tax Cap (finalized late February)**
- **Tax levy (set in early April)**
- **Impact of Retirements**
- **Continuing Impact of COVID 19**

Next Steps

- **Incorporate feedback on community priorities**
- **Continue reviewing projections, budget estimates, and assumptions**
- **Respond to questions**

Questions

