



2017-2018 Budget Discussion March 16, 2017

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Agenda



- ✓ Budget Calendar
- ✓ Budget Priorities
- ✓ State Aid Update
- ✓ Budget Update
- ✓ Planned Use of Community Schools Funding
- ✓ Other District Priorities
- ✓ Planned Use of Reserves and Fund Balance
- ✓ Tax Levy History
- ✓ Discussion

Budget Calendar



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| March 16 | Board Meeting (Budget Update and Discussion on 3/2/17 Budget Draft) |
| March 30 | Special Budget Forum & Meeting (Release of 3 rd Budget Draft) |
| April 6 | Board Meeting and Budget Adoption |
| April 12 | Special Board Meeting for Budget Adoption (if not adopted on April 6 th) |
| TBD | Numerous Community Forums |
| May 4 | Budget Hearing |
| May 5 | Budget Newsletter Mailing |
| May 16 | Budget Vote Day |



2017-18 Budget Priorities

- Continuation of existing programs and services
- Providing necessary resources for the new 50 N. Lark Middle School
- Addressing ENL mandates via a Newcomer School
- Updating the Academic Plan and prioritizing identified needs
- Considering a re-design of the Alternative Education Program



2017-18 State-Aid Update

Good News! Both the Senate and Assembly budget proposals call for additional State aid.

There is potential for the CSDA to receive additional revenues.

Proposals	Total Dollar Increase in School Aid (millions)	Percent Increase	Proposed Foundation Aid Increase (millions)
Executive Budget	\$ 961	3.90%	\$ 428
Senate Budget	1,200	5.00%	906
Assembly Budget	1,800	7.40%	1,400



Changes since Budget Draft 3/2/17

Expenditure Adjustments from 3/2/17 to 3/16/17

Description	Dollar Impact	Tax Levy Impact
Reductions:		
Salary and Benefits (due to staff transition)	(111,303)	-0.10%
Additions:		
Music (0.4 FTE Hackett .2 elem. lessons)	49,200	0.04%
AVID program (1.2 FTE's)	98,400	0.09%
Total	\$ 36,297	0.03%

Revenue Adjustments from 3/2/17 to 3/16/17

Description	Dollar Impact	Tax Levy Impact
	-	0.00%
Total	\$ -	0.00%



Budget Update 3/16/17



Summary (Totals)

Reconciliation from 3/2/17 Budget Draft to 3/16/17 Budget Update	2016-17 Budget	2017-18 Budget	Dollar Change	Percent Change	Change in Tax Levy
Revenues	\$ 234,053,915	\$ 237,173,547	\$3,119,632	1.33%	
Expenses	234,053,915	237,772,804	3,718,889	1.59%	
Projected Deficit	-	\$ 599,257			0.53%

Note: The tax levy needed to close the base budget draft at this point in time is 0.53% .



Planned Use of Community Schools Funding

Proposed Community Schools Investment Allocations	Dollar Increase
Implementation of CS Model in Five Priority Schools and ALC	\$ 2,104,045
Investment in Newcomer Program to Address Mandate	398,700
50 N. Lark Street Middle School (social/emotional/student supports)	328,000
Investment in Academic Plan (Pre-k, social/emotional/student supports)	467,000
Total Community Schools Funding	\$ 3,297,745

Priority Schools in this model: Arbor Hill, Giffen, TOAST, SPA, and SAA.



Other Priority Items

Potential Priority Add-Ins	Dollar Increase	Tax Levy Escalation for Add-In's
Projected Deficit from the Base Budget (03-02-2017)	\$ 599,257	0.53%
Add: 2 Asst. Principals for Community Schools model (moved to CS)	-	0.00%
Add: N. Lark Additional Staffing	1,021,000	0.90%
Add: Academic Plan (Phase II Option C)	821,600	0.72%
Add: Alternative Education Re-Design (Option B)	229,600	0.20%
Total Tax Levy Needed to Include "Add-Ins"	\$ 2,671,457	2.34%

All the items above are highly recommended. In the event that financial resources cannot support all programs, staff is recommending the programs be prioritized in the order above.



2017-18 Budget

Planned Use of Reserves and Fund Balance

Projected Use of Resources	2016-17	2017-18
Appropriated Fund Balance	\$5,700,000	\$6,350,000
Debt Reserve	800,000	647,000
Tax Certiorari Reserve	500,000	0
Employee Benefit Reserve	150,000	0
Totals	\$7,150,000	\$6,997,000



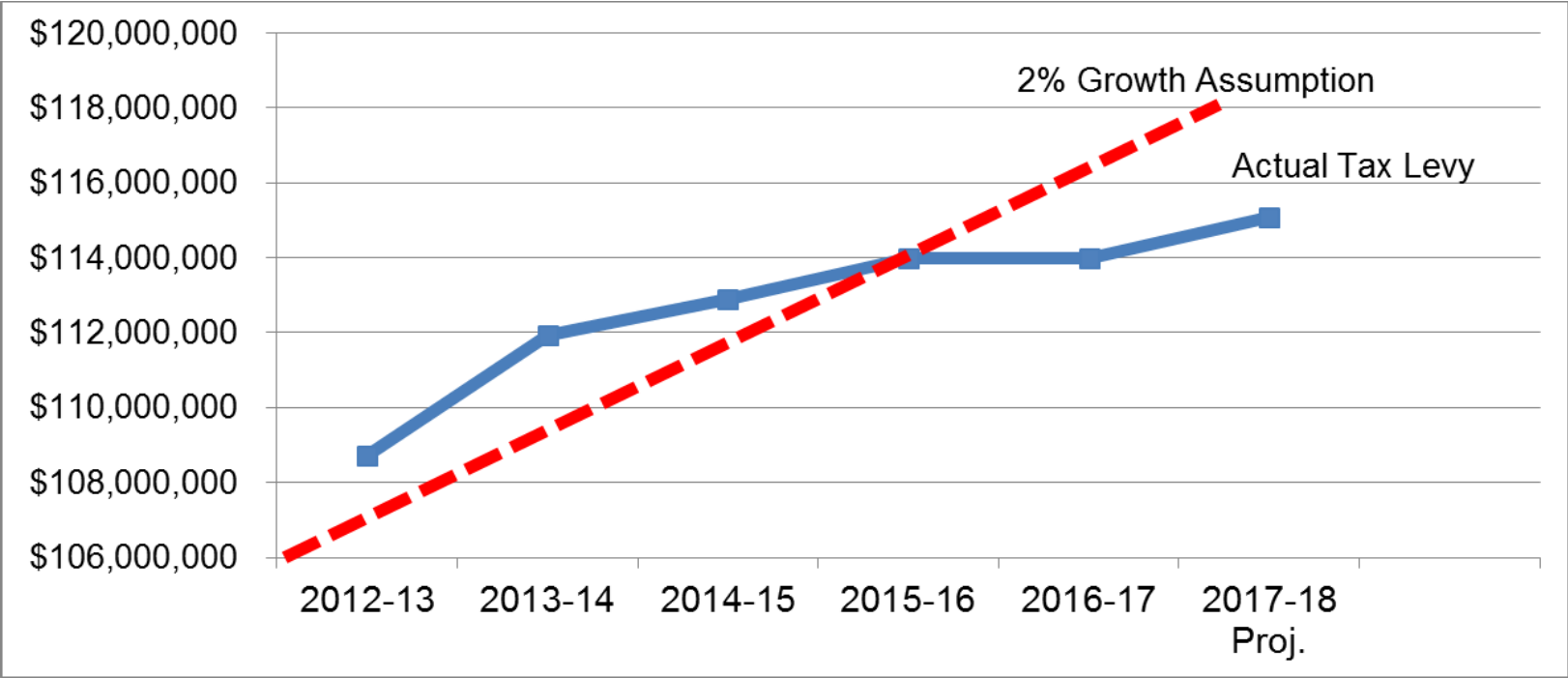
Recent Tax Levy History

2012-13	1.50% tax-levy increase
2013-14	2.95% tax-levy increase
2014-15	0.87% tax-levy increase
2015-16	0.97% tax-levy increase
2016-17	0.00% no increase

The average increase in tax levies over the past five years has been **1.26%**. During this time, enrollment grew from 8,605 to 9,630, or 1,025 students and the District implemented new mandates and growth in mandated services.



CSDA Tax Levies Vs. 2% Growth Factor



-For display purposes, the graph is showing the projected tax levy increase in 2017-18 at the tax cap level of 0.96%.



Discussion

Discussion/Questions/Comments

Next Steps

- » March 30th Budget Forum
- » April 6th, planned budget adoption

