

2017-18 Budget Development

February 16, 2017

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Agenda for Presentation

- ✓ Budget Calendar
- ✓ Update on State-Aid
- ✓ Budget Update
- ✓ Academic Enhancements Under Consideration
- ✓ Next Steps
- ✓ Discussion



Revised Budget Calendar

- February 16 Board Meeting (Budget Update and presentations)
- March 2 Board Meeting (Release of 2nd Budget Draft)
- March 6-9 Principal-led Community Budget Meetings
- March 16 Board Meeting (Budget Update and Discussion on 3/2/17 Budget Draft)
- March 30 Special Budget Forum & Meeting (Release of 3rd Budget Draft)
- April 6 Board Meeting and Budget Adoption
- April 12 Special Board Meeting for Budget Adoption (if not adopted on April 6th)
- May 4 Budget Hearing
- May 5 Budget Newsletter Mailing
- May 16 Budget Vote Day



Update on State-Aid

<i>Analysis of 2017-18 State-Aid Proposal Selected Items</i>	<i>Dollar Change</i>	<i>Percent Change</i>
State-Aid Increase (CSDA Budget vs. Governor's Proposal)	\$ 5,191,764	5.24%
Less Adjustments: Universal Pre-Kindergarten "Increase"	(699,732)	
Charter School Transition Aid "Increase"	(1,992,482)	
Actual Increase after Adjustments	\$ 2,499,550	2.52%

The District's "increase" in Universal Pre-K funding is actually money it currently receives as a grant. Beginning in 2017-18, the grant will be discontinued and the funding will simply be re-allocated to the State-aid runs.

The Charter School Transition Aid "increase" has been put in place to cover 90% of the expected increase in charter school tuition. Tuition is expected to increase in excess of \$2.2 million

Budget Update

BUDGET UPDATE: Reconciliation from 2/2/17 to 2/16/17	2016-17 Budget	2017-18 Budget	Dollar Change	Percent Change	Change in Tax Levy
Revenues	\$234,053,915	\$ 237,173,547	\$3,119,632	1.33%	
Expenses	234,053,915	239,004,174	4,950,259	2.12%	
Projected Deficit	-	\$ 1,830,627			1.61%

The numbers provided above represent the cost of continuing existing programs and services in their current form. This proposal is commonly referred to as the “base budget.”

Since the issuance of the 1st Draft Budget on February 2, 2017, the deficit has increased by \$50,882. The change in tax levy needed to close the gap has increased from 1.56% to 1.61%.

Budget Update

Expenditure Adjustments from 2/2/17 to 2/16/17 Budget Update

Description	Dollar Impact	Tax Levy Impact
Reductions:		
Salary and Benefits (due to staff transition)	(88,259)	-0.08%
Interfund Transfer - Special Aid Matching Grants	(160,000)	-0.14%
Additions:		
Contract Transportation Services	129,000	0.11%
50 N. Lark Student Allocation Increase	10,141	0.01%
Total	\$ (109,118)	-0.10%

Budget Update

Revenue Adjustments from 2/2/17 to 2/16/17 Budget Update

Description	Dollar Impact	Tax Levy Impact
Interfund Revenues	(160,000)	-0.14%
Total	\$ (160,000)	-0.14%

Academic Program Enhancements Under Consideration

Highest Priority Potential Add-Ins		Dollar Increase	Tax Levy Escalation for Add-In's
Projected Deficit from the Base Budget (02-16-2017)		\$ 1,830,627	1.61%
Add: N. Lark Additional Staffing		1,021,000	0.90%
Add: Newcomer- expansion		420,000	0.37%
Add: 2 Asst. Principals for Community Schools model		276,000	0.24%
Total Tax Levy Needed to Include "Add-Ins"		\$ 3,547,627	3.11%
Other Priority Possible Add-In's		Dollar Increase	Tax Levy Escalation for Add-In's
Projected Deficit from the Base Budget and Highest Priority Items		\$ 3,547,627	3.11%
Add: Academic Plan (Phase II Option B)		561,200	0.49%
Add: Alternative Education Re-Design (Option B)		328,000	0.29%
Total Tax Levy Needed to Include all Possible "Add-Ins"		\$ 4,436,827	3.89%

Discussion

