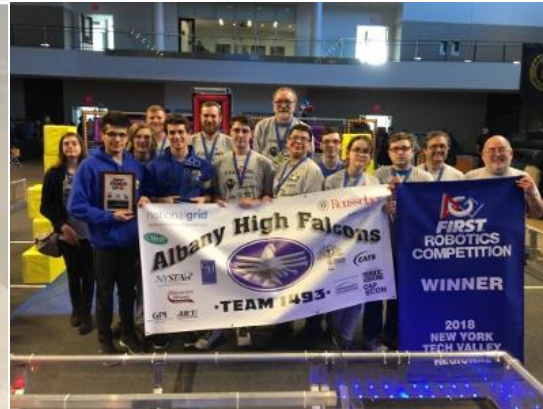




2019-2020 Budget Proposal

April 4, 2019

William Hogan, Deputy Superintendent of Business and Finance



Agenda

- ✓ District Vision, Mission, and Goals
- ✓ Budget Calendar
- ✓ Budget Adjustments
- ✓ Tax Levy and Tax Rate History
- ✓ Use of Reserves and Fund Balance
- ✓ Discussion

CSDA Vision, Mission, and Goals

Vision Statement

The City School District of Albany will be a district of excellence with caring relationships and engaging learning experiences that provide equitable opportunities for all students to reach their potential.

Mission Statement

We will work in partnership with our diverse community to engage every learner in a robust educational program designed to provide the knowledge and skills necessary for success.

Goals

- Increase **student achievement**
- Enhance the **delivery of quality instruction**
- Build our **leadership capacity**
- Empower families**
- Partner with our diverse community**

Budget Calendar

April 16	Board Meeting and Budget Adoption (if not adopted on April 4 th)
May 9	Budget Hearing
May 10	Budget Newsletter Mailing
May 21	Budget Vote Day
April - May	Numerous community presentations



Changes Since Budget Update 3/21/19

Expenditure Adjustments from 3/21/19 Budget Update to 4/4/19 Draft

Description	Dollar Impact	Tax Levy Impact
Reductions:		
Transfer to Debt Service Fund	(310,637)	-0.27%
Additions:		
Salary and Benefits (due to staff transition)	36,710	0.03%
Total	\$ (273,927)	-0.24%

Revenue Adjustments from 3/21/19 Budget Update to 4/4/19 Draft

Description	Dollar Impact	Tax Levy Impact
State Aid	3,027,932	2.62%
Total	\$ 3,027,932	2.62%

Budget Draft 4/4/19

Before Mandates and Essential Items

BUDGET DRAFT: Reconciliation from 3/21/19 to 4/4/19 Before Mandates and Essential Items	2018-19 Budget	2019-20 Budget	Dollar Change	Percent Change	Change in Tax Levy
Revenues	\$ 249,447,555	\$258,269,773	\$ 8,822,218	3.54%	
Expenses	249,447,555	259,279,229	9,831,674	3.94%	
Projected Deficit	-	\$ 1,009,456			0.87%

Mandates Requiring Additional Resources

New Spending Required for Mandates NOT included in Base Budget 4/4/19	Location	FTE	Cost	Tax Levy Impact
Science Teacher	AIC	0.40	\$ 33,400	0.03%
Science Teacher	Hackett	0.40	33,400	0.03%
Science Teacher	Myers	0.40	33,400	0.03%
Expanded Voting Times	District-Wide		15,000	0.01%
Special Education Teacher	Elementary	1.00	83,500	0.07%
Teaching Assistant (Spec. Ed./504)	Elementary	2.00	96,000	0.08%
Private School Tuition (Spec. Ed.)	District-Wide		285,000	0.25%
BOCES Tuition (Spec. Ed.)	District-Wide		430,000	0.37%
Special Education Supplies (off grants)	District-Wide		190,000	0.16%
Total		4.20	\$ 1,199,700	1.04%

Notes: Shaded areas reflect changes since 3/21/19.
Reductions total \$227,500 (see next slide).

Reductions in Mandates Since 3/21/19

Reductions in Mandates since 3/21/19	Location	FTE	Cost	Tax Levy Impact
Special Education Teacher	Elementary	-1.00	— (83,500)	-0.07%
Teaching Assistant (Spec. Ed./504)	Elementary	-3.00	— (144,000)	-0.12%
Total		-4.00	\$ (227,500)	-0.20%

Notes: Special Education teacher can be covered by a current vacant position.
 TA's can be covered by re-assigning general education TA's that won't be needed in their area next year.

Essential Items Requiring Additional Resources

Essential Items NOT included in 4/04/19 Base Budget	Location	FTE	Cost	Tax Levy Impact
Staffing (coming off grants)	District-Wide	0.45	\$ 71,037	0.06%
Cleaner - 4 hour	Del./Mont.	2.00	42,000	0.04%
Custodian (start 1/2020)	AHS Addition	1.00	34,500	0.03%
Cleaner - 8 hour (start 1/2020)	AHS Addition	4.00	117,600	0.10%
Maintenance Worker	AHS Grounds	1.00	61,500	0.05%
Hall Monitors (start 1/2020)	AHS Addition	10.00	290,000	0.25%
Transportation Field Trips			10,000	0.01%
System Administrator*	Tech Dept.	1.00	105,000	0.09%
Software - Naviance for College/Careers**	Tech Dept.		32,980	0.03%
Total		19.45	\$ 764,617	0.66%

Notes: *Reductions previously made within the technology budget lines to cover this cost.

**Software usage will be expanded to the secondary level to support:

College/Career Readiness Curriculum, secondary.

College search & admissions process

SAT/AP prep

Interest inventory

Virtual college visits

Resume building

Budget Draft 4/4/19

After Mandates and Essential Items

Base Budget After Inclusion of Mandated and Essential Items	2018-19 Budget	2019-20 Budget	Dollar Increase	Percent Change	Tax Levy Increase
Revenues	\$ 249,447,555	\$ 258,269,773	\$ 8,822,218	3.54%	
Expenses	249,447,555	261,243,546	11,795,991	4.73%	
Projected Deficit	-	\$ 2,973,773			2.57%

Note: The projected tax levy needed since 3/21/19 has declined from 5.60% to 2.57%. This is before adding any enhancements to the *Academic Plan*.

What if?

If the District increased the tax levy by 2.25% and implemented the actions below, then the budget deficit for 2019-20 would be eliminated.

What If Possibility

Budget as of 4/4/19 After Inclusion of Mandated and Essential Items	2019-20 Budget	Tax Levy Impact
Revenues	\$ 258,269,773	
Expenses	261,243,546	
Projected Deficit	\$ 2,973,773	2.57%
Add: Academic Plan	498,100	0.43%
Add: Fund Balance (less usage of Fund Balance)	456,700	0.40%
Deduct: Increase in Tax Levy of 2.25%	(2,599,073)	-2.25%
Deduct: Staffing from 2019-20 Enrollment Change	(1,329,500)	-1.15%
Remaining Deficit	\$ (0)	2.25%

The tax cap is 2.87%.

After the adjustments above which impact both the revenue and expense sides of the budget, the final 2019-20 budget would be \$260,412,146.

Tax Levy History

2014-15	0.87% tax-levy increase
2015-16	0.97% tax-levy increase
2016-17	0.00% no increase
2017-18	0.00% no increase
2018-19	1.33% tax levy increase
2019-20	2.25% proposed

The average annual increase in tax levies over the past five years (not including 2019-20) has been **0.64%**. During this time, enrollment grew from 8,907 to 9,389 or 482 students and the District implemented new mandates and experienced growth in mandated services.

Tax Rate History for Homesteads

HOMESTEADS

Year	School Tax Rate	% Increase From Prior Year
2014-15	\$ 21.0370	3.44%
2015-16	20.7132	-1.54%
2016-17	20.8149	0.49%
2017-18	21.5439	3.50%
2018-19	21.9297	1.79%
Five-year annual average		1.54%

Tax Rate History for Non-Homesteads

NON-HOMESTEADS

Year	School Tax Rate	% Increase From Prior Year
2014-15	\$ 28.0392	-1.98%
2015-16	28.8101	2.75%
2016-17	27.4919	-4.58%
2017-18	26.9583	-1.94%
2018-19	26.1325	-3.06%
Five-year annual average		-1.76%

Note: While the Non-Homestead tax rates have actually decreased over the past 5 years, the Non-Homestead rates are still 19% higher when compared to Homesteads. The presence and growth of commercial businesses in the city in the long-term will positively impact the tax situation for homeowners.

2019-20 Budget

Planned Use of Reserves and Fund Balance

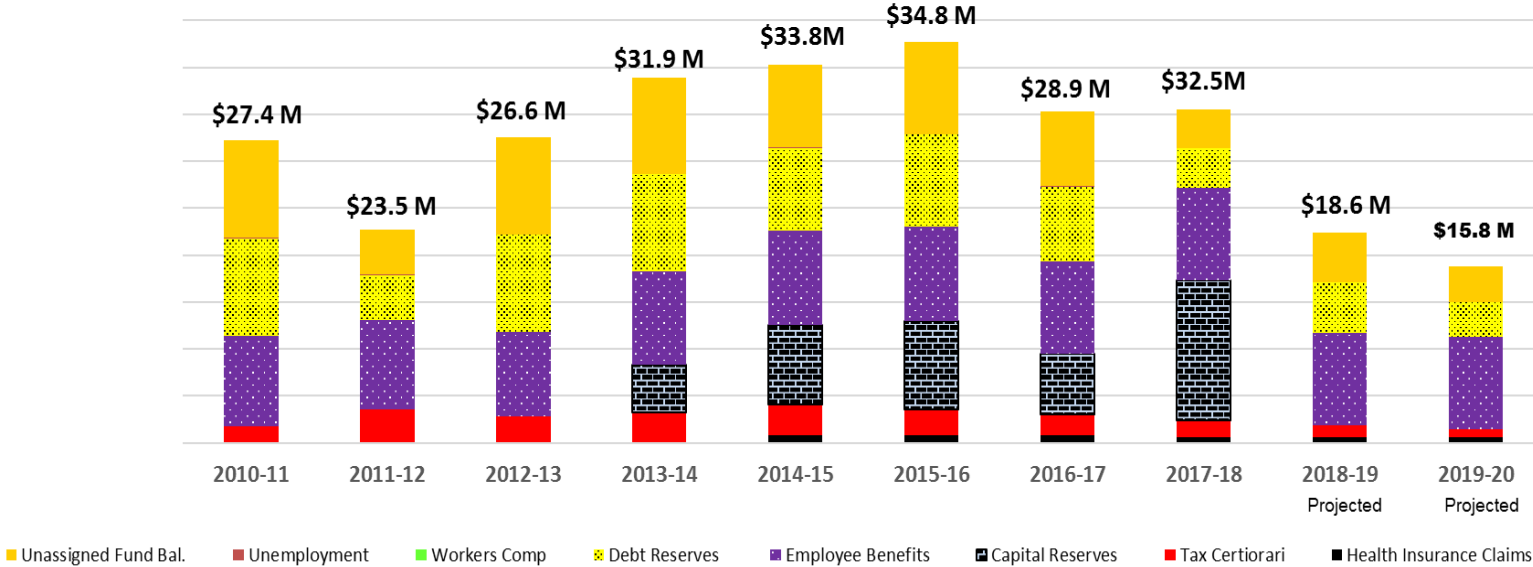
Projected Use of Resources	Budgeted 2018-19	Projected 2019-20	Dollar Change
Appropriated Fund Balance	\$4,800,000	\$5,000,000	\$200,000
Debt Reserve	531,121	775,000	\$243,879
Workers' Compensation Reserve	170,000	0	(\$170,000)
Tax Certiorari Reserve	500,000	500,000	\$0
Unemployment Reserve	41,567	0	(\$41,567)
Totals	\$6,042,688	\$6,275,000	\$232,312

2019-20 Budget Reserves and Fund Balance Trends

Unassigned Fund Balance and Reserves

Chart of Reserves and Unassigned Fund

Prepared: April 2, 2019



Stay Informed

- ✓ Visit the 2019-20 Budget Development section at www.albanyschools.org for complete information, including the dates and locations of community budget presentations.
- ✓ Follow School News Notifier, Facebook and Twitter for updates.
- ✓ Call the Communications Office at 475-6065 for help or with questions



Discussion

Adoption of the 2019-20 budget

